

## **RMDC organized an exposure visit to Sri Lanka**

RMDC organized an exposure visit to Sri Lanka in joint collaboration with Lanka Microfinance Practitioners' Association (LMFPA), the network organization of MFIs in Sri Lanka, to observe their MFIs operation from September 1-8, 2018. The main objective of the visit was to enhance the knowledge of officials of board and management team of partner organization through exposure to the best practices of microfinance approaches, strategies, products, mechanism, opportunities and constraints in Sri Lanka.

The exposure visit program started with welcome and orientation meeting at LMFPA office in Colombo. Mr. Yasitha Munasinghe, Manager of LMFPA briefed the participants on the different types of MFIs in Sri Lanka, their organizational status and how they have been managing their microfinance programs.

The team has also got opportunity to visit the Central Bank of Sri Lanka, where they have been briefed about the newly introduced Microfinance Act and other regulatory aspects in the country.



**Group Photo with officials of Central Bank of Sri Lanka.**

The team has visited Berendina Microfinance Institute (BMI) in Nuwara Eliya, LOLC in Kandy, Lak Jaya in Kandy and Vision Fund Lanka in Chilaw. The participants visited the centre meetings of some of the MFIs and interacted with some of the clients. The team interacted with the higher officials of the MFIs on different aspects and issues such as loan appraisal process, MIS, staff issues, monitoring, regulations, overall governance and financial aspects of the MFIs.



**Visit team observing center meeting**

The exposure visit was taken very positively by all the participants. The team found the visit program very fruitful and successful. At the end of the visit all the participants expressed their satisfaction and happiness on overall management and coordination on the part of RMDC as well as LMFPFA of Sri Lanka.

The visit team comprised of ten officials from six different MFIs and one official from RMDC namely: Mr. Indra Narayan Deo Baishya, Ex. Chairperson and Ms. Meera Deo Baishya, Founder President from CWDEC; Mr. Roshan Kumar Mandar, Executive Director and Mr. Saroj Kumar Singh, Manager from Mahuli S.L.B.Sanstha Ltd.; Mr. Dinesh Bahadur Niroula, Ast. Director from Sahara Nepal SACCOS; Likewise Mr. Lokmani Regmi, Dep. Director and Mr. Suraj Sharma, MIS Chief from NWCSC Dang, Mr. Saroj Bist, Manager and Mr. Dambar B. Bishokarma, Branch Manager from Bouddha Grameen M.Coop Ltd, Mr. Binod Adhikari, Deputy Manager from Mahila Sahayogi SC Coop Ltd . The visit was led by Mr Roop Bahadur Khadka, Senior Manager of RMDC.